

Choose NYC

ABHI in NYC

Tuesday, September 15, 2026

NYC/EDC



NYCEDC : Strategic Priorities

1



Strengthen
business
confidence

2



Grow innovation
sectors, focusing
on equity

3



Build neighborhoods
where people live,
learn, work, and play

4



Deliver
sustainable
infrastructure

Why NYC

Why NYC : Talent

4.2M+

Employees in the private sector

100

Universities

565K

recent college graduates

40K

AI-trained workers

NYC/EDC



Why NYC : Access to Customers

20M

consumers, the largest
market in the US

8.5

million residents

49

Fortune 500
headquarters

280K+

small-and medium
businesses



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Why NYC : A Thriving Business Ecosystem

9th

largest economy in
the world

1 in 7

of all businesses started
in the past year

43.1M

square feet of office
space leased in 2025



Why NYC : An International Hub

136

diplomatic missions
based in NYC

200+

languages spoken

~50%

of NYC businesses are
owned by foreign-born
New Yorkers



NYC's Startup Ecosystem Across Innovative Sectors



Emerging Tech

- #2 global Tech ecosystem: 394,300 workers, 40,000 AI-ready workers, and >1,200 VC
- Accounted for 9.1% of the city's GDP in 2024



Life Sciences

- #1 City in NIH Funding (\$3.1B annually)
- 700% growth over past decade to become #3 in VC funding (\$1.5B in 2025)
- ~760 R&D stage companies + nearly 1M people employed across healthcare and life sciences



Green Economy

- 133,000 green economy jobs today
- 400,000 projected by 2040

Life Sciences & Healthcare in NYC

LIFE SCI NYC

NYCEDC initiative launched in 2016
to establish New York City as the global
leader in health and life sciences

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A Decade Defined by Growth



1.4x

the number
of jobs

700%

increase in
venture capital

3rd

in nation for
venture funding

\$4.9B

gross city
product

1.7x

the number of
companies



Health Innovation Today in NYC

250+

Early-stage venture firms in NYC
actively investing in health and life
sciences companies

\$15B+

Venture capital invested into
NYC health and life sciences
companies since 2022

46%+

NYC health and life sciences
companies raising venture capital in
the last 24 months

20+

Academic Medical
& Research
Centers



4M+

Square Feet
Wet- and Dry-Lab

20+

Incubators &
Accelerators

1200+

Life Sciences
Companies



~18K

Life Sciences
Jobs

394K

Tech
Workers

NYC's AI Advantage in Health Innovation



Talent

#1 City for Tech Talent

- Recently unseated San Francisco for most tech workers with 394,300 New Yorkers

Medtech

Comprehensive Center for Surgical Innovation

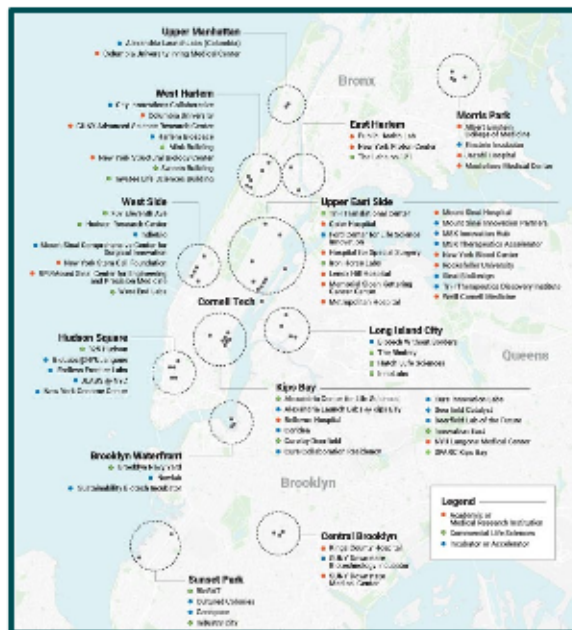
- Rapid prototyping, validation, and demonstration of surgical and medical tech
- Launching in late 2026 at Mt. Sinai

Applied AI

AI Nexus

- Support for 75 NYC AI-startups over 3 years
- Building, piloting, and scaling applied AI solutions
- Applications are open

Navigating the NYC Ecosystem



IN PARTNERSHIP

New York Bio Connect
A HEALTH AND LIFE SCIENCES HUB

Funding Facilities Careers More

Leading the life sciences industry

FUNDING

New York is a national leader in VC funding with \$2.4 Billion invested in life sciences companies, and delivering a strong ROI ratio of 16:1 leveraged funds per state dollar.

Find Funding

NYC Digital Health Ecosystem Builders



DHNY
DIGITAL HEALTH NEW YORK

Leading network and convening platform that connects senior leaders across New York's digital health ecosystem and publishes the annual DH100.



HITLAB
Healthcare Innovation Technology

Healthcare innovation and research lab focused on evaluating, accelerating, and scaling digital health solutions through research, education, and advisory services.

Examples of Strategic Growth

Biolabs @ NYU Langone

Accelerating company formation and attracting over \$12B in capital

Mt Sinai Comprehensive Center for Surgical Innovation

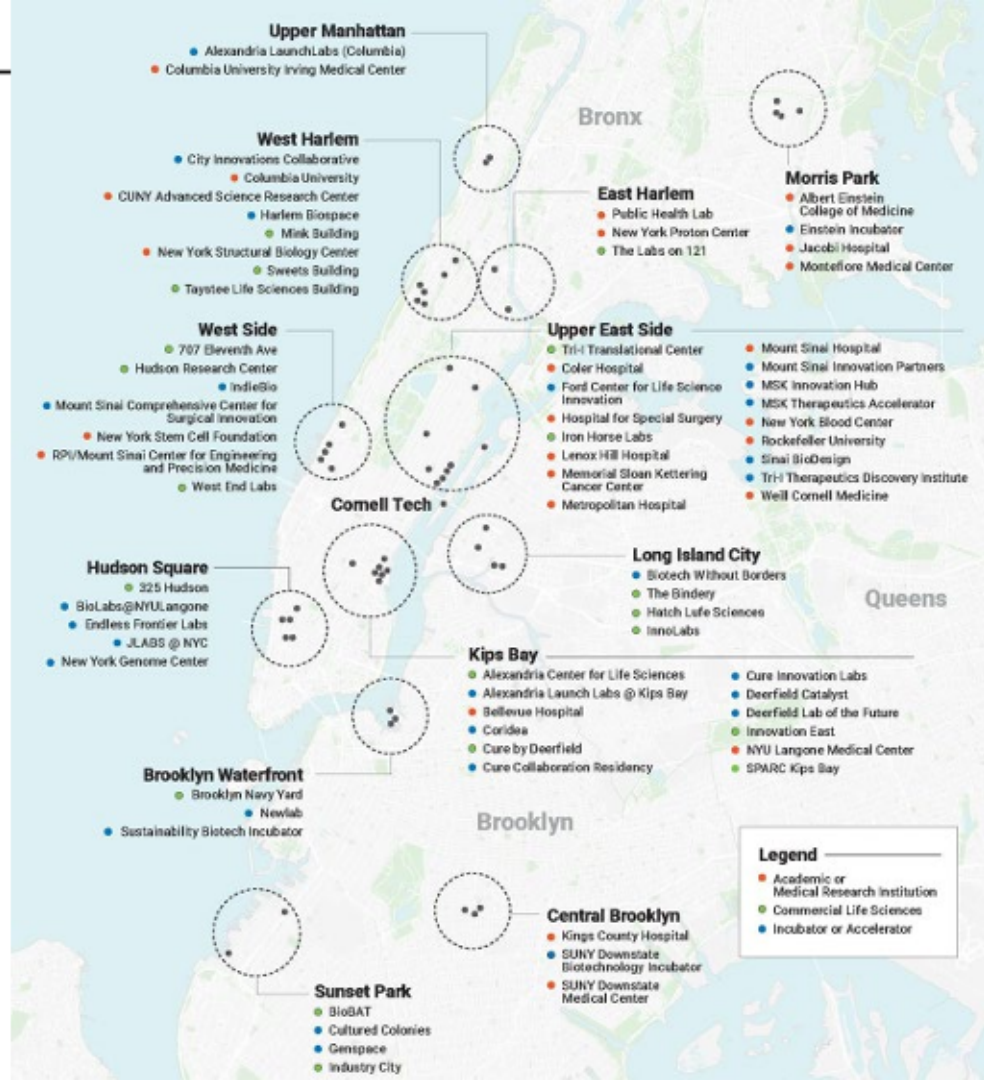
Cutting-edge facility for rapid medical device prototyping, validation and demonstration

Chan-Zuckerberg Biohub New York

Engineering immune cells to detect and treat diseases

Cure.

State-of-the-art campus with multifaceted approach to the acceleration of new cures



Key Programs

Financial Incentives for Growing Businesses

Relocation Employment Assistance Program (REAP)

- As-of-Right
- Agency: NYC Department of Finance
- Benefit: \$3,000 per employee annually; location-based incentive targeting Lower Manhattan and outer-boroughs
- Duration: 12 years

Excelsior Jobs Programs Tax Credit

- Discretionary
- Agency: Empire State Development (ESD)
- Benefits:
 - % of employee salary in tax credits tied to job creation, capital investment, and R&D
- Duration: Up to 10 years

Relocation Assistance Credit for Employees

A new pilot program incentivizing out-of-state companies to move to New York City and sign leases for at least 10,000 square feet of space.

- \$5,000 business income tax credit per employee, per year. Up to 500 employees.
- Up to 10-year benefit
- Building must be built pre-2000



International Landing Pad Network

- A one-stop-shop for growth-stage international companies expanding to New York City
- 12 months of dedicated coworking space
- Hands-on market entry and business development support
- Strategic introductions to customers and investors
- Curated industry programming
- Access to NYC talent pipelines



Our Business Development Services

NYCEDC : Business Development Services

Site selection to help businesses find space to fit their needs

Financial incentives analysis to ease the cost of doing business

Ecosystem introductions to strategic stakeholders

Workforce development consultation to built talent & recruiting pipelines

Economic Wayfinding through access to city data and research team

International trade support through connections to international trade organizations

Connect With Us



Connect with our Business
Development Team

