





Los Angeles & Phoenix - November 2025 Information Sheet

Los Angeles, California

Los Angeles is a growing hub for life sciences and health technology innovation, with world-class research institutions, leading hospitals, and a supportive ecosystem for scaling HealthTech companies.

FDI Resources:

 <u>FDI Tech Guide for California</u> – Overview of foreign business investment opportunities in California, including updated tax rates, regulations, and incentives. (tax rates and other rules may have changed

Key Ecosystem Highlights:

- <u>BioscienceLA</u> Community Summit Mid-October event highlighting LA's bioscience ecosystem. LAEDC sponsors the summit and can facilitate connections.
- Cal State LA <u>BioSpace</u> Provides more than \$1 million in shared state-of-the-art lab equipment. Located near City of Hope, offering a strong collaboration opportunity.
- <u>Techstars Healthcare</u> (LA) Sponsored by Cedars-Sinai, Point32Health, UCI Health, and UnitedHealthcare. Focus areas include patient experience, physician efficiency, access to care, mental health, women's health, digital therapeutics, payment innovation, security, and precision medicine.

Government Support:

 The LA County Department of Economic Opportunity received \$23.9M from Governor Newsom and the Jobs First Council to support life sciences growth. More info

Publications & Reports:

- County of Los Angeles (July 2025) [link]
- California Life Sciences Report [link]

Major Health Systems:

- <u>Cedars-Sinai Health System</u> Nonprofit academic medical center ranked among the top hospitals nationally. ~900+ beds, advanced programs in cardiovascular, cancer, neuroscience, transplantation, and stem cell research. Major innovation and clinical trial hub.
- <u>UCLA Health</u> –Nationally ranked in multiple specialties (neuroscience, cardiology, oncology) and a leader in translational and clinical research.
- <u>Keck Medicine of USC</u> Academic medical system of the Keck School of Medicine of USC, anchored by Keck Hospital of USC and USC Norris Comprehensive Cancer Center.
- VA Greater Los Angeles Healthcare System One of the largest VA health networks on the West Coast, providing comprehensive care for veterans, including tertiary and specialty services, clinical research, and community-based outpatient centers.

- Los Angeles County Department of Health Services (LAC DHS) The second-largest municipal health system in the US.
- <u>Children's Hospital Los Angeles (CHLA)</u> Only freestanding Level I pediatric trauma center in L.A. County with ~438 beds and 350+ pediatric specialty programs. Home to the Saban Research Institute, one of the largest pediatric research centers in the U.S.; ranked among top children's hospitals nationally.
- Kaiser Permanente Los Angeles Medical Center Part of Kaiser Permanente's integrated care network. ~492 beds; specialties include neurosurgery, cardiology, oncology, pediatrics, and transplant. Focus on preventive and community health with one of the largest cardiac surgery programs in the western U.S.
- Providence Health & Services Southern California Regional system operating Providence Saint Joseph Medical Center (Burbank), Providence Holy Cross Medical Center, and others. Centers of excellence in cardiovascular, oncology, neurology, and behavioral health, with active clinical research and community outreach.
- <u>Dignity Health CommonSpirit Health</u> Part of one of the nation's largest nonprofit health systems. Operates several hospitals across Greater L.A. offering advanced oncology, neurology, and cardiovascular services, with strong population health and equity initiatives.

Phoenix, Arizona

Phoenix is the 5th largest U.S. city and the fastest-growing metro in the past decade. It ranks among the top 20 life science markets in the US and is home to four major life science and medical education hubs.

Life Science & Health Innovation Hubs:

- Overview of Innovation Hubs: [link]
- Detailed Bioscience Core Brochure: [link]
- Map of Phoenix Bioscience Core & Hubs: [link]
- XLR8 Program: [link]

Soft-Landing & Accelerator Programs:

- **Bioscience Growth Accelerator** Also appropriate for health companies not requiring lab space [link]
- **Center for Entrepreneurial Innovation (CEI)** Incubator and accelerator, workforce training, <u>Venture Café Phoenix</u> (weekly innovation networking; ~150 innovators each Thursday).

Clinical & Research Strengths:

- Arizona is ranked 8th in the U.S. for clinical trials, 80% concentrated in Phoenix.
- Major hospital systems host top-ranked research centers and institutes

Major Health Systems:

- Mayo Clinic Phoenix Ranked #1 in the U.S., 450-acre campus, 3M+ sq. ft. of patient care & research space, MedTech Accelerator with ASU, #1 Solid Organ Transplant Center, Discovery Oasis for company collocation (120 acres).
- <u>Dignity Health</u> Part of CommonSpirit, one of the top three nonprofit health systems in the
 U.S. Home to <u>Norton Thoracic Institute</u>, <u>Dignity Health Cancer Institute</u>, <u>Barrow Neurological Institute</u> (one of world's top-ranked neuro hospitals), <u>Ivy Brain Tumor Center</u> and <u>other specialty neuro centers</u>.
- Valleywise Health Leading behavioral health and the top-ranked Arizona Burn Center.
- <u>Banner Health</u> Largest hospital system and employer in Arizona;



- <u>Banner Health</u> is the largest hospital system in Arizona and Arizona's largest employer.
 <u>Banner University Medical Center Phoenix</u> is affiliated with <u>Banner MD Anderson Cancer Center</u>. It is home to a top-ranked <u>Banner University Medicine Heart Institute</u> and <u>Banner Alzheimer's Institute</u>.
- <u>HonorHealth</u> Research Institute & <u>Translational Research Center</u> are advancing clinical trials and translational research.
- Phoenix VA Medical Center Largest veteran's health system west of the East Coast.
- Additional institutions: <u>Phoenix Children's Hospital</u>, <u>The CORE Institute</u> (orthopedic & spine), <u>Phoenix Indian Medical Center</u>, <u>Abrazo Health</u> & <u>Heart Institute</u>.

Strong university affiliations, clinical trial organizations, med device manufacturers, and <u>translational</u> <u>genomics research</u> (TGen / <u>City of Hope</u>).

Networking & support through Arizona-based organizations: <u>Flinn Foundation</u> (AZBio Reception), <u>AZBio</u>, and other life science community groups.

Latest Economic & Bioscience News: [link]



