



ABHI Press Release

U.S. Expansion Planned as P3 Medical Ltd Continues to Grow

2018 has seen several landmark announcements for Bristol-based P3 Medical Ltd with the acquisition of Stericom Ltd, their first US product development deal and the news that they will be entering the ABHI Innovation Hub in Texas.

The Hub is a unique partnership between the UK's medical technology trade association, the Association of British Healthcare Industries (ABHI), and the Dell Medical School at The University of Texas at Austin. It provides UK companies with the infrastructure to strengthen market access and clinician engagement in Texas and beyond. P3 Medical Ltd are the sixth company to join the Hub and have long-term plans to up-scale their stateside activities.

"This is a great opportunity for us as a company, especially with our recent acquisition of Stericom Ltd which has a lot of US potential," said Simon Talbot, P3 Medical's Managing Director.

"We have also just signed our first product development deal with a leading US academic hospital for a new airway device and have real scope to grow a number of our other products across the USA. Being part of the Hub allows us to be in a world-class facility, within an ecosystem of clinicians, investors and mentors whilst we grow our American business."

P3 Medical Ltd manufacture a range of high-quality medical and surgical devices including equipment drapes and covers, disposable surgical accessories and single-use anaesthesia and airway management devices. Stericom Ltd will be run as a stand-alone division of P3 Medical, whilst maintaining operations from their Chesham facility.

In addition, P3 Medical Ltd will be taking part in ABHI's next mission to Texas from 3rd to 9th March. The mission's objectives are to help UK companies reduce the time to profit and to enhance growth and return on investment in the USA.

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About ABHI

The Association of British Healthcare Industries (ABHI) is the industry association for the medical technology sector in the UK. Members include manufacturers and service companies, diagnostics and imaging providers, professional associate members such as solicitors, technical services and a wide variety of consultancies. ABHI's mission is to champion the benefits and use of safe and effective medical technologies to deliver high quality patient outcomes. With over 260 members, the ABHI leads the advocacy of the industry in order to advance access to medical technology. Our membership includes some of the leading multinational businesses in the sector in the UK right the way through to small and medium sized enterprises (SMEs).

For further information, visit the ABHI website: www.abhi.org.uk

Association of British Healthcare Industries Limited

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