

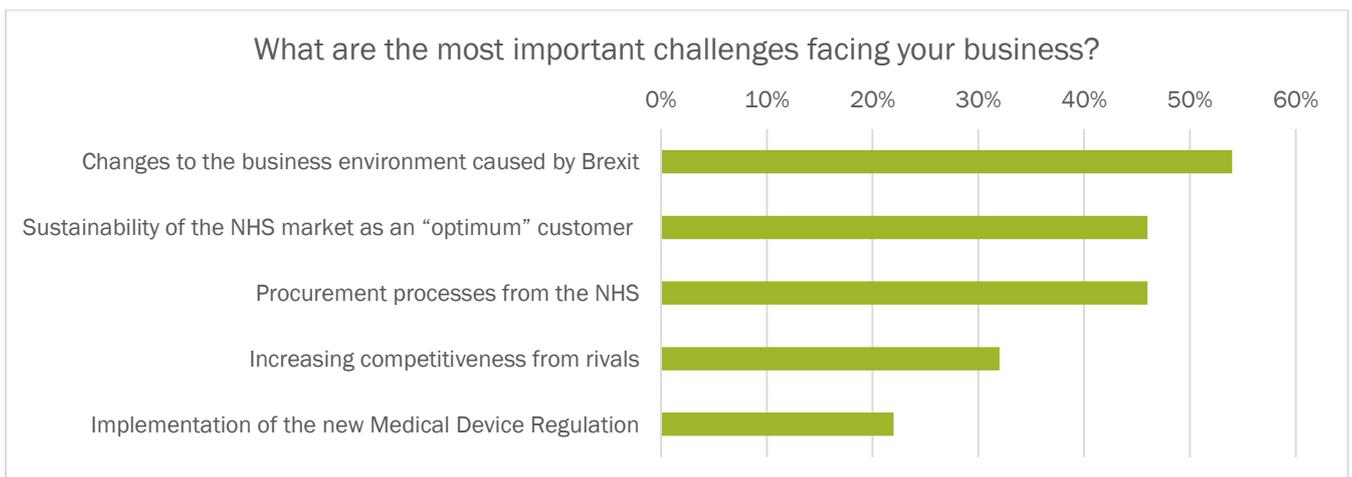
Executive Summary

1. Brexit is one of a number of challenges facing businesses
54 % of companies rank Brexit as a top challenge facing their business
2. Brexit is already having an impact on organisations, particularly on SMEs
52% have seen investment decisions put on hold, this increases to 61% when considering only small companies.
3. There is an opportunity, particularly for SMEs to increase trade outside the EU
48% of small companies see increasing turnover from the rest of the world as a key priority
4. Membership is agreed that regulatory convergence would be preferable
Only 3% of respondents wanted any form of regulatory divergence with the EU
5. It is too early to tell the long term impacts of the weaker pound

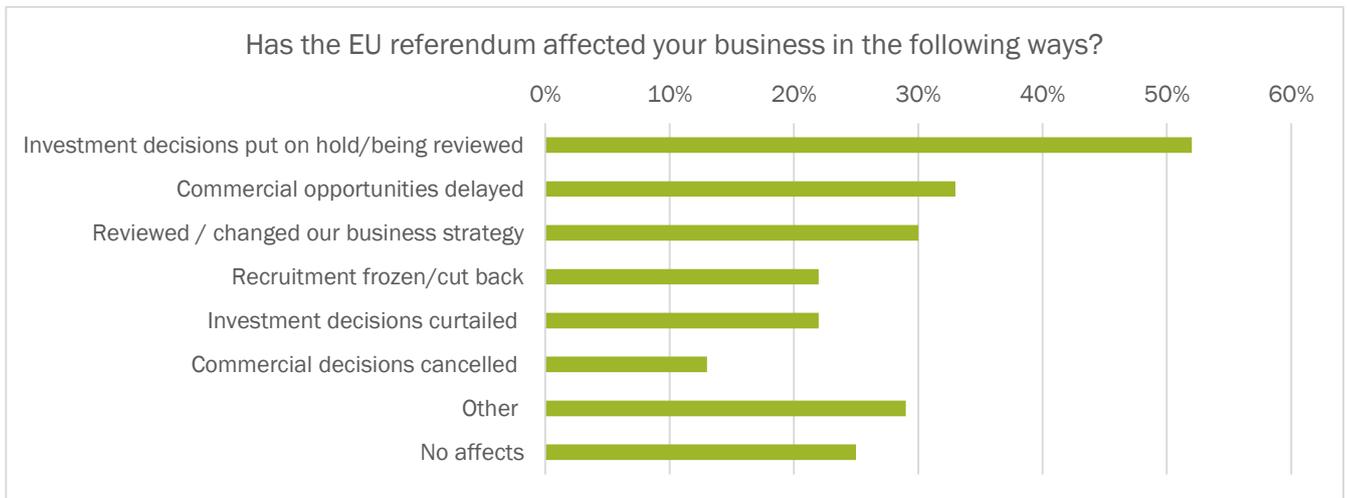
The survey collated 63 online interviews from ABHI members across all sizes where:

Small: £0-10 million 38%
 Medium: £10-50 million 29%
 Large: £50 million + 41%

1. Brexit is one of a number of challenges facing businesses



2. Brexit is already having an impact on organisations, particularly on SMEs

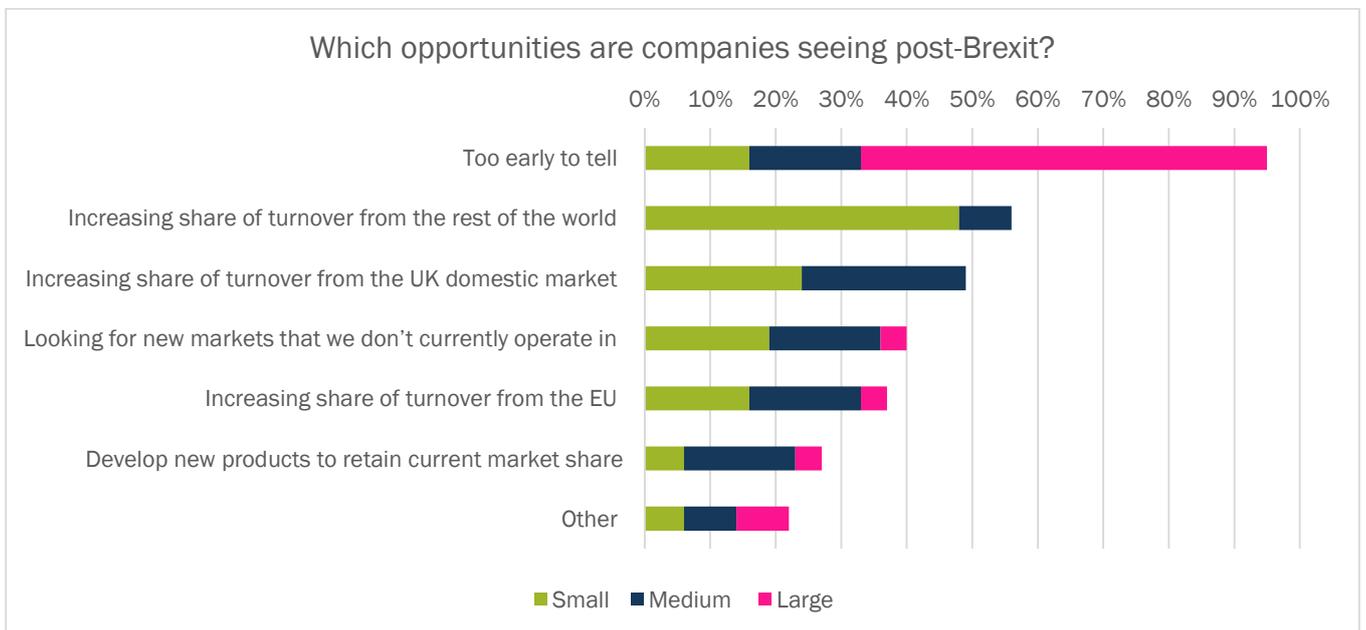


52% have seen investment decisions have been put on hold, this increases to 61% when looking at only small companies

33% have seen commercial opportunities being delayed, again rising for small companies to 41%

3. There is an opportunity, particularly for SME's to increase trade outside the EU

62% of large companies state that it is too early to tell which opportunities will be key. However, 48% of small companies see increasing turnover from the rest of the world as a key priority.



4. Membership is agreed that regulatory divergence would not be desirable

Only 3% of respondents wanted any form of regulatory divergence with the EU

5. It is too early to tell the long term impacts of the weaker pound

46% of respondents state it is too early to tell

30% have seen increases in manufacturing costs