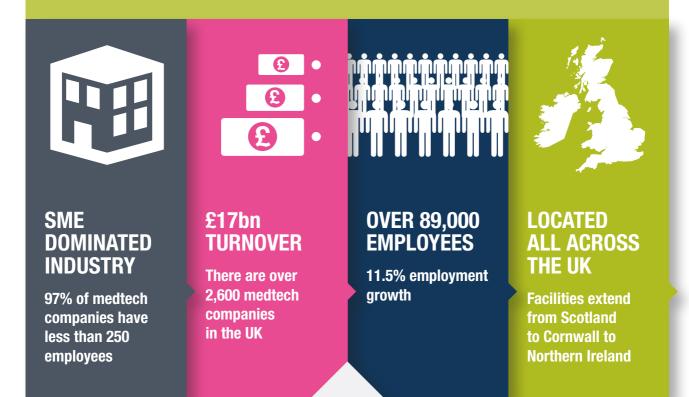# THE
MEDTECH INDUSTRY

MedTech

(noun) **|** *med`tech* **|** *\med`tek*

Companies who develop and produce their own medical technology products, ranging from single use consumables to complex hospital equipment, including digital health products and software.

ABHI represents numerous organisations with diverse disciplines such as wound management, instrumentation, orthopaedics, single-use technology, capital equipment and digital health technologies.

The industry has economic and social impact beyond the revenue it generates. Improving the health and wellbeing of patients, carers and families, the medtech sector is constantly innovating to improve patient outcomes.

SME DOMINATED INDUSTRY

97% of medtech companies have less than 250 employees

£17bn TURNOVER

There are over 2,600 medtech companies in the UK

OVER 89,000 EMPLOYEES

11.5% employment growth

LOCATED ALL ACROSS THE UK

Facilities extend from Scotland to Cornwall to Northern Ireland

CREATING AND SUPPORTING JOBS ACROSS ALL FUNCTIONS INCLUDING MANUFACTURING AND R&D